

SUMMARY ANNUAL REPORT FOR  
CHICAGO & VICINITY LABORERS' DISTRICT COUNCIL  
HEALTH & WELFARE PLAN

This is a summary of the annual report for Chicago & Vicinity Laborers' District Council Health & Welfare Plan, EIN 36-2151212 Plan 501, for the year ended May 31, 2022. The annual report has been filed with the Employee Benefit Security Administration as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The board of trustees has committed themselves to pay certain claims incurred under the terms of the plan.

Insurance Information

The Plan has contracts with The Union Labor Life Insurance Company to reimburse the Plan for certain claims paid for long-term disability, life insurance and accidental death and dismemberment claims. The premiums paid for the policy year ended May 31, 2022 was \$90,927.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan was \$574,266,533 as of May 31, 2022, compared to \$569,803,581 as of June 1, 2021. During the plan year, the plan experienced an increase in its net assets of \$4,462,952. This increase included unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$220,191,117 including employer contributions of \$212,565,142 participant contributions of \$2,176,392, realized losses of \$(3,966,443) from the sale of assets, net investment losses of \$(17,457,936), and other income of \$26,873,962.

Plan expenses were \$215,728,165. These expenses included \$9,897,657 in administrative expenses and \$205,830,508 in benefits paid to or for participants and beneficiaries.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, upon request. The items listed below are included in that report:

- an accountant's report;
- financial information and information on payments to service providers;
- insurance information including sales commissions paid by insurance carriers;
- information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates;
- assets held for investment; and
- transactions in excess of 5 percent of plan assets.

To obtain a copy of the full annual report, or any part thereof, write or call Ms. Catherine Wenskus, Plan Administrator, at 11465 West Cermak Road, Westchester, IL 60154; (708) 562-0200. The charge to cover copying costs will be \$70.50 for the full annual report or \$0.25 per page for any part thereof. You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at 11465 West Cermak Road, Westchester, IL 60154 and the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor, upon payment of copying costs. Requests to the Department of Labor should be addressed to: Public Disclosure Room, N1513, Employee Benefit Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, D.C. 20210